

Frequently asked questions (FAQs) for First Call payment

1. What is the record date for the First call payment?

The record date for the First call money is April 04, 2025 (“**Record Date**”) for the purpose of determining the holders of Rights Equity Shares (“**Eligible Shareholders**”) to whom the notice for the First Call payment, will be sent

2. Who are required to pay the First call?

The shareholders holding the partly paid-up equity shares of the Company as of the Record Date are only permitted to pay the First call (**Eligible Shareholders**).

3. How much is payable in the First call?

₹131.25/- (comprising ₹ 3.50/- towards face value and ₹ 127.75/- towards securities premium) per partly paid-up equity share is payable in the First call.

4. What would be the status of the existing partly paid-up equity shares?

There will be no trading of the ₹3.50 partly paid-up equity share of the Company (ISIN IN9624Z01014) on the Stock Exchange with effect from Friday, April 04, 2025 on account of the First Call payment.

5. What are the modes of payment of the First call?

The First call can be paid through following modes:

- (a). **Online ASBA:** by visiting the website of the SCSBs offering the online ASBA facility, to block the monies payable towards the First call in their respective bank accounts maintained with such SCSBs
- (b). **Physical ASBA:** by submitting the duly filled up ASBA Form at the designated branch of the SCSB, to block the monies payable towards the First call in their respective bank accounts maintained with such SCSBs.

Please visit <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35> to refer to the list of existing SCSBs (for points (a) and (b) above)

- (c). **3-in-1 account:** Eligible Shareholders may make the payment of First call through the facility of linked online trading-demat-bank account (3-in-1 type accounts), provided by some of the registered brokers. Please check with your respective broker for availability of the 3-in-1 type account facility.

6. If I don't pay the First call, what will happen to my Rights Equity Shares?

The following are the consequences of non-payment of the First call:

- (a). The Company shall be entitled to deduct from any future dividend payable to you, all sums of money outstanding on account of calls; due thereon in relation to the partly paid-up equity shares of the Company; and
- (b). The partly paid-up equity shares of the Company currently held by you, including the amount already paid thereon may be liable to be forfeited on failure to pay the First Call, in accordance with the Articles of Association of the Company and the Letter of Offer.

7. When can the First call payment be made?

The First call can be paid between Wednesday, April 16, 2025 and Wednesday, April 30, 2025 (both days inclusive). Period available to pay is 15 days

8. When would be the new fully paid-up shares be listed?

The listing of partly paid-up equity shares having ₹7.00 each as the paid up value under the new ISIN IN9624Z01022 is expected to take place within 2 weeks from the last date for payment of the First call i.e., **within 2 weeks from April 30, 2025.**

9. Can an Eligible Shareholder pay in excess of the monies due from him towards First call?

Eligible Shareholders are advised to pay only the amount which is due on the First call. Excess payment if any would be refunded or would be unblocked in the Eligible Shareholder's account (in case of ASBA).

Any payment from non-Eligible Shareholder would also be refunded to him / unblocked in his account as the case may be.

10. Is part payment permitted?

Eligible Shareholders are advised to make payment in full of the First call. If the amount paid is less than the First call due, such amount will be adjusted @ ₹131.25 per partly paid-up equity share and the balance money which cannot be adjusted for a whole share will be refunded. Such Eligible Shareholder will be deemed "in arrears of payment of First call" to the extent of partly paid-up equity shares on which the First call remains unpaid and the consequences of failure to pay the First call would apply to him.

For example - If a shareholder holds 10 partly paid-up equity shares as on the First Call Record Date, the aggregate amount payable by such holder pursuant to the First Call Money will be ₹ 1312.50/-. If such holder makes a partial payment of ₹ 656.25/-, such holder will receive such number fully paid up Equity Shares converted in proportion to the payment made i.e., 5 partly paid-up Equity Shares. Partly paid-up equity shares in respect of which the First Call Money payable remains unpaid may be forfeited, in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.

11. Where can I access my First call Notice?

The First call Notice, ASBA form and FAQ's may be accessed on the website of the Registrar at <https://rights.cameoindia.com/solarafirstcall>.

The First call Notice along with the instructions, ASBA Form are also available on the Company's website at www.solara.co.in and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com

12. What is the payment limit on net-banking?

The payment limit on net-banking is as determined by your individual bank. Please check the limits before making payment. In case the limit is lower than the amount due on the First call, you may make more than one payment to ensure that you pay the First Call money in full.